

August 21, 2019

**Grand Lakes Municipal Utility District No. 4**


**Re: PROPOSED BUDGET – FISCAL YEAR ENDING August 31, 2020**

Please check the appropriate box and sign below:


Approved  \_\_\_\_\_

Deferred  \_\_\_\_\_

Comments \_\_\_\_\_  
\_\_\_\_\_

Signatures  \_\_\_\_\_  
Director

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Director

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Director

**Grand Lakes MUD No. 4  
Proposed Operating Budget  
Fiscal Year Ending 08/31/2020**

	Actuals <u>Sep '18 - Jul '19</u>	12 Months <u>Annualized</u>	FYE 2019 <u>Adopted Budget</u>	FYE 2020 <u>Proposed Budget</u>
<b>Income</b>				
14110 · Customer Service Revenue-Water	\$371,207	\$416,207	\$428,800	\$420,370
14112 · NFBWA - Revenue	473,026	533,026	561,000	605,000
14140 · Connection Fees	4,640	5,062	4,000	5,110
14150 · Tap Connections	92,450	92,450	50,000	0
14210 · Customer Service Revenue-Sewer	392,011	428,011	402,000	432,000
14220 · Inspection Fees	3,195	3,195	1,200	1,200
14310 · Penalties & Interest	13,677	14,920	12,000	15,000
14330 · Miscellaneous Income	387	422	2,000	500
14331 · NFBWA - Larry's Toolbox Rebate	22,231	22,231	20,000	20,000
14350 · Maintenance Tax Collections	555,982	555,982	671,700	537,600
14360 · Grease Trap	5,720	6,240	6,200	6,240
14370 · Interest Earned on Temp. Invest	69,467	71,367	56,900	94,600
14390 · Administrative Revenue	11,816	13,354	13,721	13,352
14400 · COH Sales Tax Rebate	120,325	131,509	140,000	130,000
14950 · Transfer from Construction	1,189	1,189	-	-
<b>Total Income</b>	<u>\$2,137,323</u>	<u>\$2,295,166</u>	<u>\$2,369,521</u>	<u>\$2,280,972</u>
<b>Expense</b>				
16110 · Tap Connection Expense	\$35,150	\$35,150	\$25,000	\$0
16120 · Bulk Water Purchase	102,722	168,377	102,913	114,763
16125 · NFBWA Expense	538,341	550,005	622,502	605,000
16130 · Maintenance & Repairs - Water	67,216	73,327	74,400	74,100
16150 · Laboratory Expense - Water	15,795	18,953	19,200	18,000
16160 · Utilities	8,914	9,725	11,800	9,800
16161 · Street Light Utilities	61,294	66,866	68,000	67,500
16180 · Reconnections	2,855	3,115	1,300	3,200
16210 · Inspection Expense	11,474	12,517	10,100	6,240
16220 · Purchase Sewer Service	157,367	162,463	153,792	152,416
16230 · Maintenance & Repairs - Sewer	96,854	105,659	98,300	106,700
16233 · Stormwater Management	7,671	7,671	10,300	7,700
16280 · Mowing - Sewer	2,635	3,189	3,500	3,200
16290 · Security Patrol	180,634	197,767	205,350	207,660
16330 · Legal Fees	72,771	79,387	75,000	75,000
16340 · Auditing Fees	19,000	19,000	19,200	19,200
16350 · Engineering Fees	16,335	19,601	25,000	25,000
16370 · Election Expense	0	0	0	25,000
16380 · Permit Expense	100	100	100	100
16390 · Telephone Expense	2,500	2,659	1,910	1,900
16410 · Billing Service Fees	30,515	33,289	33,700	33,600
16420 · Service Account Collection	5,546	6,050	3,400	6,100
16430 · Bookkeeping Fees	26,859	28,659	27,000	28,900
16431 · Arbitrage Analysis	3,650	3,650	3,850	3,650
16450 · Legal Notices & Other Publication	889	889	600	600
16460 · Printing & Office Supplies	12,159	13,264	11,400	13,400
16470 · Filing Fees	739	806	500	800
16480 · Delivery Expense	285	311	550	300
16520 · Postage	5,591	6,099	6,600	6,200
16530 · Insurance & Surety Bond	11,672	11,672	12,500	12,500
16550 · Garbage Expense	243,437	265,937	262,900	273,900
16560 · Miscellaneous Expense	22,001	27,862	12,000	12,000
16570 · AWBD Expense	3,870	3,870	3,600	3,600
16580 · Record Storage Fee	467	510	500	600
16600 · Payroll Expenses	17,357	19,357	16,000	20,000
<b>Total Expense</b>	<u>\$1,784,665</u>	<u>\$1,957,758</u>	<u>\$1,922,767</u>	<u>\$1,938,630</u>
<b>Net Ordinary Surplus/(Deficit)</b>	<u>\$352,658</u>	<u>\$337,408</u>	<u>\$446,754</u>	<u>\$342,342</u>
<b>Other Income</b>				
17000 - Transfer from Operating Reserve	\$0	\$0	\$0	\$740,389
17020 - Insurance Claims - Harvey	34,319	34,319	0	0
<b>Total Other Income</b>	<u>\$34,319</u>	<u>\$34,319</u>	<u>\$0</u>	<u>\$740,389</u>
<b>Other Expenses</b>				
16610 · Capital Outlay	\$98,560	\$98,560	\$83,614	\$55,000
16659 · Capital Improvement Plan	0	0	0	243,731
16700 · Community Fence Project	0	0	0	784,000
<b>Total Other Expenses</b>	<u>\$98,560</u>	<u>\$98,560</u>	<u>\$83,614</u>	<u>\$1,082,731</u>
<b>Net Surplus/(Deficit)</b>	<u>\$288,416</u>	<u>\$273,166</u>	<u>\$363,140</u>	<u>\$0</u>

**Grand Lakes Mud No. 4**  
**Proposed STP Budget**  
**Fiscal Year Ending 08/31/2020**

	Actuals Sep '18 - Jul '19	12 Months Annualized	FYE 2019 Adopted Budget	FYE 2020 Proposed Budget
<b>Partners Shares</b>				
74110 · Grand Lakes Mud 1	\$118,316	\$123,451	\$154,148	\$136,753
74120 · Grand Lakes Mud 2	115,286.64	127,226	151,784	138,354
74120 · Grand Lakes Mud 4	147,949.45	162,463	212,014	183,305
74380 · Other Income	176.78	193	0	0
<b>Total Shares</b>	<b>\$381,728</b>	<b>\$413,333</b>	<b>\$517,946</b>	<b>\$458,412</b>
<b>Variable Expenses</b>				
76410 · Billing Service Fees	\$30,800	\$33,600	\$33,000	\$33,600
76160 · Utilities	81,589	88,989	98,000	89,900
76230 · Maintenance & Repairs	71,744	78,266	87,000	79,000
76240 · Chemicals	54,518	59,475	53,000	60,100
76260 · Sludge Removal	53,078	57,903	57,000	58,500
76550 · Garbage Expense	1,042	1,137	1,100	1,200
76560 · Miscellaneous Expense	165	180	200	200
<b>Total Variable Expenses</b>	<b>\$292,937</b>	<b>\$319,551</b>	<b>\$329,300</b>	<b>\$322,500</b>
76440- Administrative Fee	\$12,241	\$13,353.91	\$15,086	\$13,352
<b>Fixed Expenses</b>				
76250 · Lab Fees	\$10,367	\$12,440	\$12,000	\$12,600
76390 · Telephone Expense	1,254	1,367	1,400	1,400
76330 · Legal Fees	210	210	3,000	3,000
76280 · Mowing	4,202	5,086	4,000	5,100
76340 · Auditing Fees	2,300	2,300	2,200	2,300
76350 · Engineering Fees	0	0	5,000	5,000
76380 · Permit Fees	4,629	4,629	4,700	4,700
76430 · Bookkeeping Fees	7,353	8,053	7,400	8,100
76460 · Printing & Office Supplies	806	879	900	900
76530 · Insurance & Surety Bond	15,293	15,293	17,000	17,000
76520 · Postage Fee	125	136	160	160
76580 · Record Storage Fee	255	278	300	300
<b>Total Fixed Expenses</b>	<b>\$46,794</b>	<b>\$50,672</b>	<b>\$58,060</b>	<b>\$60,560</b>
<b>Total Expenses</b>	<b>\$351,972</b>	<b>\$383,577</b>	<b>\$402,446</b>	<b>\$396,412</b>
<b>Other Income</b>				
74350 · Insurance Claim - Harvey	\$24,988	\$24,988	\$0	\$0
<b>Total Other Income</b>	<b>\$24,988</b>	<b>\$24,988</b>	<b>\$0</b>	<b>\$0</b>
<b>Other Expenses</b>				
76331 · Reclaimed Water Project	\$6,355	\$6,355	\$20,000	\$12,000
76600 · Capital Improvement Project	48,388	48,388	50,000	50,000
76670 · Capital Outlay - SCADA System	0	0	45,500	0
<b>Total Other Expenses</b>	<b>\$54,744</b>	<b>\$54,744</b>	<b>\$115,500</b>	<b>\$62,000</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0</b>	<b>(\$0)</b>	<b>\$0</b>	<b>\$0</b>

**Grand Lakes Mud No. 4  
Proposed JWP Budget  
Fiscal Year Ending 08/31/2020**

	Actuals Sep '18 - Jul '19	12 Months Annualized	FYE 2019 Adopted Budget	FYE 2020 Proposed Budget
<b>Partners Shares</b>				
84110 · Grand Lakes Mud 1	\$634,873	\$718,545	\$804,823	\$764,858
84120 · Grand Lakes Mud 2	644,518	790,859	887,915	853,869
84120 · Grand Lakes Mud 4	693,324	718,382	801,062	744,134
84380 · Other Income	1,244	1,358	360	1,200
<b>Total Shares</b>	<u>\$1,973,960</u>	<u>\$2,229,143</u>	<u>\$2,494,160</u>	<u>\$2,364,060</u>
<b>Variable Expenses</b>				
86410 · Billing Service Fees	\$16,500	\$18,000	\$18,000	\$18,000
86130 · Maintenance & Repairs	102,830	112,178	100,000	100,000
86140 · Chemicals	19,744	21,539	50,000	75,000
86160 · Utilities	76,489	83,443	90,000	84,300
86390 · Telephone Expense	1,420	1,549	1,860	1,560
86590 · NFBWA Pumpage Fee	1,564,471	1,794,471	2,031,000	1,973,900
<b>Total Variable Expenses</b>	<u>\$1,781,455</u>	<u>\$2,031,181</u>	<u>\$2,290,860</u>	<u>\$2,252,760</u>
<b>Fixed Expenses</b>				
86150 · Lab Fees	\$0	\$0	\$600	\$600
86200 · Mowing	4,099	4,963	4,300	5,000
86330 · Legal Fees	16,322	17,805	7,000	7,000
86340 · Auditing Fees	2,300	2,300	2,200	2,300
86350 · Engineering Fees	0	0	2,500	2,500
86380 · Permit Fees	0	2,200	2,200	2,200
86430 · Bookkeeping Fees	7,203	7,878	7,800	8,000
86460 · Printing & Office Supplies	1,519	1,658	1,500	1,700
86520 · Postage	89	97	100	100
86530 · Insurance & Surety Bond	29,309	29,309	32,300	30,800
86560 · Miscellaneous Expense	698	762	500	800
86570 · Record Storage Fee	272	296	300	300
<b>Total Fixed Expenses</b>	<u>\$61,811</u>	<u>\$67,268</u>	<u>\$61,300</u>	<u>\$61,300</u>
<b>Total Expense</b>	<u>\$1,843,266</u>	<u>\$2,098,449</u>	<u>\$2,352,160</u>	<u>\$2,314,060</u>
<b>Other Expenses</b>				
86630 · Capital Improvement	\$130,695	\$130,695	\$0	\$50,000
86650 · Capital Outlay - Phosphate Injection System	0	0	72,000	0
86670 · Capital Outlay - SCADA System	0	0	70,000	0
<b>Total Other Expenses</b>	<u>\$130,695</u>	<u>\$130,695</u>	<u>\$142,000</u>	<u>\$50,000</u>
<b>Net Surplus/(Deficit)</b>	<u><u>(\$0)</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>